

Explanation of variances – pro forma

Name of smaller authority: **Lower Peover Parish Council**

County area (local councils are): **Cheshire West and Chester/Cheshire East**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,184	12,488					
2 Precept or Rates and Levies	6,500	7,250	750	11.54%	NO		
3 Total Other Receipts	679	582	-97	14.29%	NO		
4 Staff Costs	2,953	3,409	456	15.44%	YES		Additional hours and Homeworking Allowance paid to clerk.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,922	4,926	-2,996	37.82%	YES		Projects slipped into 2020/21 £1888; Training of clerk and Councillors underspent by £535; Office expenses underspent by £250; miscellaneous under and overspends net £323
7 Balances Carried Forward	12,488	11,985			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,488	11,985				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,178	12,245	1,067	9.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable